

Board Meeting Tuesday November 18th, 2020 Zoom

https://zoom.us/j/96228315556?pwd=SEVIQ3hra3dMWld6cytzVVZyNnZaZz09

1 pm to 3 pm AGENDA

	Call to order and welcome	
1.	Approval of Agenda	
2.	Review the action points from the October board meeting: • None	
3.	Review, Approve and sign off the minutes from the October 8th board meeting	
4.	Update from Finance Committee	Committee
5.	Update from Stakeholder Committee	Committee
6.	Short-term rental update	Joanne
7.	2021 annual plan priorities	Joanne
8.	Letter of support request for the Trikaur housing development (Attached is the proposal)	Joanne
9.	Questions on Managers report	
10.	Round table	
	Adjourn	



GOLDEN HOUSING PROJECT PROPOSAL

OCTOBER 5, 2020

Submitted by: **Permjit Soomal**

Attention: Mayor and Councillors

Re: Golden Housing Project

October 5, 2020

Golden, like many communities, is struggling in providing affordable rental housing. The inability to provide quality and affordable housing has significant impact on investment decision that drives economic growth in this community.

There has been a variety of research, studies and efforts by various organizations and community members to address the critical shortage of staff housing which seems to be an issue that the Town of Golden is still struggling with because affordable housing is not a financially feasible venture for private investors.

Other communities in similar positions have created government, private and non-profit partnerships. Golden has yet to create such partnerships and Trikaur is thrilled to deliver on a solution and would like the opportunity to collaborate with you and the community on this.

As per the objectives and principles of the Town of Golden's Official Community Plan Bylaw No. 1222 a need for staff housing is a common theme and gap identified in the document.

In an effort to address this dire need and to promote business development and retention in Golden, I submit the following housing proposal for your perusal. I urge mayor, council and staff to support this undertaking with utmost urgency.

Please do not hesitate to contact me for further information or clarification.

Respectfully submitted,

Permjit Soomal permjit@veeradevlopment.com mobile: 250 344 8305



ABOUT US

Newly created TriKaur Services & Development Group's head office is located in Golden BC and is comprised of a long standing and highly reputable for profit group of companies that entail real estate assets, real estate development and construction projects as well as a construction services provider for third party projects.

Our operations are organized into three distinct business segments:

- Real Estate Development & Construction
- Owner and Operator of Real Estate
 Assets; Condominium Buildings, Hotels &
 Restaurants
- Construction Services: Shuttle, Security & Janitorial

The group of companies currently within TriKaur's portfolio include Veera Development Inc. (Best Western & The Kaur Staff Housing Project) and Develeco Inc. (Rocky Pointe Condos) and Soraj Development (Gondola Way Downtown Complex mixed-use condo project).

VISION

To manage our existing portfolio of offerings, invest and diversify our portfolio in new projects and services which will all include the element of being sustainable, innovative and ethical which will lead us in becoming one of the most sought after partner and respected leaders in this space.

MISSION | WE WILL:

- Always be about about people first
- Foster an outstanding employee experience and do our best to remove accommodation barriers for those we employ
- Cultivate strong partnerships with our customers, stakeholders and partners
- Be unwavering in our commitment to ecofriendly, sustainable practices and operational excellence
- Deliver superior long-term results benefiting customers, buyers, community, partners, clients and investors





OUR COMMITMENT TO EQUALITY & COMMUNITY

Fostering a work environment that is inclusive, safe, sustainable and innovative is an essential mandate to the work TriKaur Services & Development Group delivers on.

As part of TriKaur's guiding principles, the company is committed to working with, partnering with, hiring, mentoring (in order of priority): locals, women, indigenous peoples and other underrepresented groups.

Sustainable and eco-friendly will be the core of our business. We will be working hard to ensure that every facet of our business segment is eco-friendly and sustainable.

Whether it's the cleaning supplies our janitorial staff use, efficient energy saving affordable condominium project, to the hybrid vehicles used to shuttle our clients, customers or staff in – we will fulfill our commitments to create an eco-friendly environment.

HISTORY & EXPERIENCE

Since 1987 our real estate assets division has acquired many hotels, motels and restaurants within our portfolio in and around the Golden BC area.

Overtime, the company grew and diversified into developing and building and providing other construction related services. Our most recent project includes the Rocky Point Condos which is a new luxury family development in Golden, BC which consisted of two phases - each phase had 18 bedroom units.

Both phases of the project are sold out. What we learned during phase one is that two bedroom units were quicker to sell which resulted in our ability to modify our plans for phase two and we only offered two bedroom units which accommodated for this market trend. We are agile and responsive to community and people's needs and our prudent position allowed us to be successful in completing this project.





CURRENT STAFF HOUSING ISSUES

We have been collecting information, reviewing existing studies and doing our own research on the shortfall of staff housing options in Golden BC.

Having first-hand information from many business owners and employees we noticed common themes which we have tried to summarize with testimonials provided in this document.

Golden BC is a desirable area for many to relocate to given its ample tourism industry and the many jobs that are available. Finding affordable housing is a huge deterrence to making any commitments and the lack of housing options lead many to choose housing that is unsafe and lacking basic necessities or not take job opportunities in the area.

WHAT ARE LOCAL EMPLOYEES SAYING?

"My wife and I along with my 2-year-old child live in a one-bedroom hotel room. We have a hot plate for cooking and hotel size fridge for our food. When my mother-in-law was visiting, she slept on the floor in our room. We currently live on the highway close to work and can't move into town for better housing options because we cannot afford a car and public transit doesn't exist here."-Local hotel employee 2020

"I live in a very old one room hotel room. I do all my cooking in the bathroom since I don't have a kitchen. I have full time job for which I have a work permit, but I still have to work four hours every day for the landlord in addition to my rent. Otherwise, he will kick me out. I don't drive. I want to stay close to work so I don't have to spend money on a car." - Local restaurant employee 2020

"Four of us live in a 3-bedroom mobile home with one bathroom. One of the tenants sleeps on the sofa. With one bathroom and a small kitchen, you learn to be very organized. Sadly, we have to make this work for us because we only have one car and no other options." - Local hotel employee 2020







WHAT ARE EMPLOYERS AND OTHERS SAYING?

"We have had to contract work to a third party to clean our hotel rooms as we could not get local employees." - Maneesh, Best Western

"Lack of affordable housing for our staff is a huge factor in our business." - **Hotel Association**

"I have to shut down my restaurant early because I can't get anyone to move to Golden. They can't afford the rent, if they find something to rent." -

Local restaurant owner

"The need for affordable housing is much greater than the number of units available."

-BChousing.org.









OUR PROPOSAL

For this project, we are proposing:

- 18,000 sf building
- 3 storeys with an elevator and 2 staircases on each end of the building
- Total of 12 Units
- 4 units on each floor
- Each unit will have 4 bedrooms with two bathrooms and shared kitchen, living room and laundry room.
- 19 parking stalls. Our studies indicate this is not a car centric audience and work is within walking distance. However we have asked to include a city owned lane to the development that can accommodate for additional parking in the event more parking is required

SITE MAP CONCEPT



Project Information

Site Address: 11 Avenue North, Golden, B.C.

Site Area: 0.19 Hct. / 0.47 Acres / 20,312 s.f. (1,888 m2)

Existing Zone: M2 - Light Industrial

Proposed Zone: R4 - High Density Residential

Proposed Development: Staff Housing Residential

Proposed Max. Height: 3 storeys (10 metres)

Proposed Density: 12 Units (18.000 s.f. GFA)

Parking Required: 1.5 stalls per unit = 18 stalls (incl. visitor.)

Parking Proposed: 19 Stalls (1.58 stalls/unit)

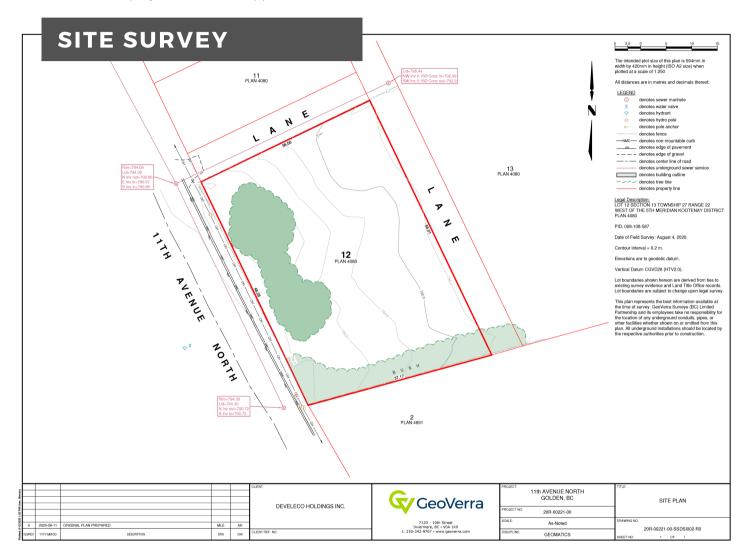
Overall Landscape: 40%





ZONING

This property is presently zoned C and TriKaur is requesting a variance to allow for residential rental for staff and employees. Variance application attached.



Further, we are proposing that the city owned lane become part of the project to allow for extra green space or additional parking. It will add significant value to the residents and the project. We will be responsible to maintain this area. It will be treed to create green space between the commercial and residential lots as well as additional parking if required. In addition we are requesting minimal landscape deposit of 20% of the total cost.





PROJECT OUTCOMES

The final project outcome is in review and will be evaluated once the project nears completion.

Because of the prudent and agile nature of our business structure, we are able to adapt to external factors and changes thus confidently preparing us for one of the three scenarios listed below.

We will be seeking collaboration with our stakeholders, the community and partners that will assist in determining the final project outcome.

We are confident in our ability to take on one of three scenarios below:

Option 1: Sell the housing project to a non-profit organization as this has proven feasible for many communities facing the same housing challenges. For eg. Golden Community COOP.

Option 2: Stratify units and sell to businesses for their employees/staff.

Option 3: Trikaur will own and manage the the building and priority will be given to local employees where we will aim to keep rent affordable as per the formula identified by BC Housing.



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TITLE SEARCH PRINT 2015-04-28, 14:44:04
File Reference: Requestor: Phil Armstrong

Declared Value \$ 158000

CURRENT INFORMATION ONLY - NO CANCELLED INFORMATION SHOWN

Land Title District NELSON
Land Title Office NELSON

Title Number CA2063839 From Title Number XK14390

Application Received 2011-06-21

Application Entered 2011-06-23

Registered Owner in Fee Simple

Registered Owner/Mailing Address: VEERA DEVELOPMENT INC., INC.NO. BC0911820

BOX 4016 GOLDEN, BC V0A 1H0

Taxation Authority TOWN OF GOLDEN

Description of Land

Parcel Identifier: 008-008-639

Legal Description:

LOT 3 SECTION 13 TOWNSHIP 27 RANGE 22 WEST OF THE 5TH MERIDIAN KOOTENAY

DISTRICT PLAN 4080 EXCEPT PART INCLUDED IN PLAN 17761

Legal Notations NONE

Charges, Liens and Interests

Nature: STATUTORY RIGHT OF WAY

Registration Number: XK2593

Registration Date and Time: 1996-01-30 11:07

Registered Owner: BRITISH COLUMBIA HYDRO AND POWER AUTHORITY

Nature: STATUTORY RIGHT OF WAY

Registration Number: KR31989

Registration Date and Time: 2001-04-10 10:45

Registered Owner: TELUS COMMUNICATIONS INC. INCORPORATION NO. 53577A

Duplicate Indefeasible Title NONE OUTSTANDING

Title Number: CA2063839 TITLE SEARCH PRINT Page 1 of 2

RCVD: 2001-04-10 RQST: 2015-05-06 14.20.03





Status: Registered

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	01 MR 10 10 45 KR031989 - 1 1
	LAND TITLE ACT
	FORM C LANGUING CONT.
	(Section 219.81) NAMLUUP'S. Province of
	British Columbia
	GENERAL INSTRUMENT - PART 1 (This area for Land Title Office use) Page 1 of 5 Pages
	APPLICATION: (New office of the control of the cont
2	 APPLICATION: (Name, address, phone number and signature of applicant's solicitor or agent) Howard Coulter, TELUS Communications Inc. — Real Estate Properties
ISI	15" Floor – 3777 Kingsway, Burnaby, BC V5H 3Z7
£ 6	Telephone: (604) 432-3797 CLIENT #10869 File: 21772-1 (A)
7 K	Howard Coulter, Agent
ABSTRACT REGISTRY 372-0746	
≥ ~	2. PARCEL IDENTIFIER(S) AND LEGAL DESCRIPTION (S) OF LAND* (PID) (LEGAL DESCRIPTION) 01 01/04/10 10:46:31 01 KI 43
88	CNAPER OF THE PROPERTY OF THE
₹	008-008-639 LOT 3 SEC 13 TP 27 RGE 22 W5M KOOTENAY DIST PLAN 4080 EXCEPT PART INCLUDED IN PLAN 17761
	- EACEFT FART INCLUDED IN PLAN 17/61
	NATURE OF INTEREST
	DESCRIPTION DOCUMENT REFERENCE PERSON ENTITLED TO INTEREST (PAGE AND PARAGRAPH)
	Statutory Right Pages 3 - 5 Transferce
	of Way
	4. TERMS: Part 2 of this instrument consists of (select one only)
	Filed Standard Charge Terms D.F. No.
	b) Express Charge Terms Annexed as Part 2 Release
	There is no Part 2 of this Instrument
	A selection of (a) includes any additional or modified terms referred to in Item 7 or in a schedule annexed to this instrument. If (c) is selected, the charge described in item 3 is released or discharged as a charge on the
	land described in item 2.
	5. TRANSFEROR(S)*
	427881 BC LTD. (Inc. No. 427881) Box 4016, Golden, BC V0A 1H0
	6. TRANSFEREE(S): name (s), occupation (s), poetal address (es), postal code (s)
	TELUS COMMUNICATIONS INC., a company incorporated pursuant to the laws of Canada having its head office at 3777 Kingsway, Burnaby, British Columbia, V5H 3Z7
	(Fytra-Pro Reg No A-\$3\$77)
	7. ADDITIONAL OR MODIFIED TERMS :* N/A
	no J

If space insufficient, enter "SEE SCHEDULE" and attach schedule in Form E
 If space insufficient, continue execution on additional page(s) in Form D

Doc #: KR31989

SRWBKT - VER. 1 - 03/06/01 PC:04 - F:\SRW\21772-1





a-238.123

Status: Registered Doc #: XK2593 BCVD: 1996-01-30 BOST: 2015-05-06 14 20 03 X K002593 96 JA 30 11 07.5 RECEIVED LAND TITLE OFFICE MELSON Land Title Act FORM C (Section 219.81) Province of British Columbia GENERAL INSTRUMENT - PART 1 (This area for Land Title Office Use) Page 1 of 5 pages APPLICATION: Necessary for the operation and maintenance of B. C. Hydro's undertaking Patricia Ann Brown, Agent for SUFFREDER BURGH B. C. Hydro and Power Authority 8th Floor, 333 Dunsmuir Street Nony 12, 11 Telephone: 0623-3742 Vancouver, B. C. V6B 5R3 10738 PARCEL IDENTIFIER(S) AND LEGAL DESCRIPTION(S) OF LAND: Lot 3, Sec 13, Tp 27, Rge 22, W5M, Kootenay District, Plan 4080, except part included in Plan 17761 008-008-639 (17 X C GOS) (called "the land" in the attached Terms of Instrument - Part 2) NATURE OF INTEREST: Description Document Reference Person Entitled to Interest Statutory Right of Way Entire Instrument Transferee 4. TERMS: PART 2 of this instrument consists of (select one only) (a) Filed Standard Charge Terms D.F. No. (b) Express Charge Terms 菡 Annexed as Part 2 (c) Release There is no Part 2 of this instrument A selection of (a) includes any additional or modified terms referred to in Item 7 or in a schedule annexed to this instrument. If (c) is selected, the charge described in Item 3 is released or discharged as a charge on the land described in Item 2. TRANSFEROR(S): LAMBER SINGH GILL 01/30/96 A3383a CHG FREE TRANSFEREE(S): (Including postal address(es) and postal code(s))
BRITISH COLUMBIA HYDRO AND POWER AUTHORITY,
333 Dunsmuir Street, Vancouver, B. C., V6B 5R3 ADDITIONAL OR MODIFIED TERMS: N/A EXECUTION(S): This instrument creates, assigns, modifies, enlarges, discharges or governs the priority of the interest(s) described in Item 3 and the Transferor(s) and every other signatory agree to be bound by this instrument, and acknowledge(s) receipt of a true copy of the filed standard charge terms, if any. Officer Signatu Party(ies) Signature(s) Signature LAMBER SINGH GILL GULNING. GLEN HERALD BEST DLAST Outloon to Page CUSTOMER LERVICES DESIGN REP ACCOMMISSIONER FOR TAKING-Pager for t withh the Province of British Columbia BC Hydro and Power Authority OF BRITISH COLUMBIA 1410 S. 10th Avenue Golden, B.C. HOW DOWN DOWN AUTHOR BY

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, RSBC 1979, c. 116, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument Doc type: BEDwidene 1410 S. 10th Avenue Doc type: BEDw/dwg

Development Application Form



Please refer to the Development Procedures Bylaw for all land development application processes and requirements.

Development Services P: 250-344 -2271 E: Planner@golden.ca

OR OFFICE USE ONLY:	APPLICATION FEE:			
Date:	Received by:			
Receipt No.:	File No.:			
SECTION 1: TYPE OF APPLICATION (check al	l that apply)			
Yes Development Permit	Yses Amendment to the OCP			
Development Variance Permit	Yes Amendment to the Zoning Bylaw			
Temporary Use Permit	Floodplain Exemption			
SECTION 2: APPLICANT INFORMATION (note	e: all correspondence will be directed to applicant)			
Full Name: Permjit Soomal	Postal / Zip Code:V0A 1H0			
Business Name:Veera Development Inc.	Telephone (home):			
Mailing Address: 1024 11th street				
ranning Address:	Telephone (cell): 250 344 8305			
Eity/ Town: Golden, BC	Telephone (cell):250 344 8305 Email: _permjitsoomal@gmail.com			
Golden, BC Golden, BC GECTION 3: PROPERTY OWNER INFORMATION Full Name:	Email: _permjitsoomal@gmail.com ION (if different from above) Postal/ Zip Code:			
Gity/ Town: Golden, BC BECTION 3: PROPERTY OWNER INFORMATION Full Name: Business Name:	Email: _permjitsoomal@gmail.com ION (if different from above) Postal/ Zip Code: Telephone (home):			
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Golden, BC SECTION 3: PROPERTY OWNER INFORMATI Full Name: Business Name: Mailing Address:	Email: _permjitsoomal@gmail.com ION (if different from above) Postal/ Zip Code: Telephone (home):			
Gity / Town: Golden, BC SECTION 3: PROPERTY OWNER INFORMATION Full Name: Business Name: Mailing Address: City / Town: there is more than one property owner, please provide a least on their behalf.	Email:permjitsoomal@gmail.com ION (if different from above) Postal / Zip Code: Telephone (home): Telephone (cell): Email: ster signed and dated by all registered owners, authorizing the applicant			
Gity / Town: Golden, BC GECTION 3: PROPERTY OWNER INFORMATION Full Name: Business Name: Mailing Address: City / Town: there is more than one property owner, please provide a let	Email:permjitsoomal@gmail.com ION (if different from above) Postal / Zip Code: Telephone (home): Telephone (cell): Email: ster signed and dated by all registered owners, authorizing the applicant			
GECTION 3: PROPERTY OWNER INFORMATION Business Name: City/ Town: City/ Town: I there is more than one property owner, please provide a least on their behalf. I a numbered company holds the property, please provide a second to the company holds the property owner.	Email:permjitsoomal@gmail.com ION (if different from above) Postal / Zip Code: Telephone (home): Telephone (cell): Email: etter signed and dated by all registered owners, authorizing the applicant a corporate search illustrating company directors.			
GECTION 3: PROPERTY OWNER INFORMATION Full Name: Gusiness Name: Mailing Address: City/ Town: Ithere is more than one property owner, please provide a least on their behalf. It a numbered company holds the property, please provide a	Email:permjitsoomal@gmail.com ION (if different from above) Postal / Zip Code: Telephone (home): Telephone (cell): Email: etter signed and dated by all registered owners, authorizing the applicant a corporate search illustrating company directors.			
GECTION 3: PROPERTY OWNER INFORMATION Business Name: City/ Town: City/ Town: I there is more than one property owner, please provide a least on their behalf. I a numbered company holds the property, please provide a second to the company holds the property owner.	Email:permjitsoomal@gmail.com ION (if different from above) Postal / Zip Code: Telephone (home): Telephone (cell): Email: etter signed and dated by all registered owners, authorizing the applicant a corporate search illustrating company directors.			